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underlying faculty or endowment such principles of human nature as greed and curiosity web the principles governing organising production based on division of labour and specialisation relationship between man and the machine managing people and so on evolution of management principles ch 02 indd 31 24 09 2019 12 05 00 pm 5dwlrqdolvhg 32 business studies of scientific management whereas fayol web the fourteen principles of management created by henri fayol are explained below

- 1 division of work henri believed that segregating work in the workforce amongst the workers will enhance the quality of the product similarly he also concluded that the division of work improves the productivity efficiency accuracy and speed of the workers web nature and significance of principles of management by nature is meant situations and factors principles are global statements which are apt when particular circumstances are present stay tuned to byju s to learn more web a basic idea or rule that explains or controls how something happens or works a principle of sth those who paid the most would be

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